

**STATE OF ALASKA  
DEPARTMENT OF REVENUE  
TREASURY DIVISION  
MENTAL HEALTH TRUST RESERVE FUND**

**SCHEDULE OF INVESTED ASSETS  
September 30, 2008 and 2007**

	<u>2008</u>	<u>2007</u>
<b>Investments (at fair value)</b>		
<b>Cash and Cash Equivalents</b>		
Short-term Fixed Income Pool	<u>3,650,344</u>	<u>2,795,348</u>
<b>Marketable debt securities</b>		
Broad Market Fixed Income Pool	11,457,762	9,618,546
Non-retirement Domestic Equity Pool	14,705,044	16,472,049
EAFE International Equity Pool	789,852	1,134,323
SOA International Equity Pool	<u>3,311,916</u>	<u>4,393,630</u>
Total Marketable Debt and Equity Securities	<u>30,264,574</u>	<u>31,618,548</u>
<b>Interest Receivable</b>	<u>(31,879)</u>	<u>12,714</u>
<b>Total Invested Assets</b>	<u>\$ 33,883,039</u>	<u>\$ 34,426,610</u>

**STATE OF ALASKA  
DEPARTMENT OF REVENUE  
TREASURY DIVISION  
MENTAL HEALTH TRUST RESERVE FUND**

**SCHEDULE OF INVESTED INCOME  
AND CHANGES IN INVESTED ASSETS**

**For the month ended September 30, 2008**

	<b><u>CURRENT MONTH</u></b>	<b><u>YEAR TO DATE</u></b>
<b>Investment Income</b>		
<b>Cash and cash equivalents</b>		
Short-term Fixed Income Pool	(31,879)	(17,777)
<b>Marketable Debt Securities</b>		
Broad Market Fixed Income Pool	(169,686)	(112,464)
Non-retirement Domestic Equity Pool	(1,526,853)	(1,409,324)
EAFE International Equity Pool	(132,895)	(203,281)
SOA International Equity Pool	(433,608)	(630,017)
Total marketable debt and equity securities	<u>(2,263,042)</u>	<u>(2,355,086)</u>
<b>Total investment earnings (loss)</b>	(2,294,921)	(2,372,863)
<b>Total invested assets, beginning of period</b>	36,177,960	36,255,902
<b>Net contributions (withdrawals)</b>	<u>-</u>	<u>-</u>
<b>Total invested assets, end of period</b>	<u>\$ 33,883,039</u>	<u>\$ 33,883,039</u>

STATE OF ALASKA  
DEPARTMENT OF REVENUE - TREASURY DIVISION  
ASSETS UNDER THE INVESTMENT AUTHORITY OF THE COMMISSIONER OF REVENUE  
MENTAL HEALTH TRUST RESERVE FUND  
Asset Allocation Policy  
with Actual Investment Holdings as of 9/30/2008

Asset Allocation Policy Effective Date: 7/1/08

	Asset Allocation		Market Values	Current Allocation	Current Variance
	Policy	Range			
<b>Cash and cash equivalents</b>					
Short-term Fixed Income Pool	<b>Residual</b>		<b>3,650</b>	<b>10.76%</b>	
<b>Total cash and cash equivalents</b>	<b>10.00%</b>	<b>6%-14%</b>	<b>3,650</b>	<b>10.76%</b>	<b>-0.76%</b>
<b>Marketable debt securities</b>					
Broad Market Fixed Income Pool	<b>30.00%</b>	<b>20%-40%</b>	<b>11,458</b>	<b>33.78%</b>	<b>-3.78%</b>
<b>Total Marketable debt securities</b>	<b>30.00%</b>		<b>11,458</b>	<b>33.78%</b>	<b>-3.78%</b>
<b>Equities</b>					
SOA Int'l Equity Pools			<b>3,312</b>	<b>9.77%</b>	
EAFE International Equity Pool			<b>790</b>	<b>2.33%</b>	
<b>Total International Equity Pools</b>	<b>15.00%</b>	<b>11%-19%</b>	<b>4,102</b>	<b>12.09%</b>	<b>2.91%</b>
Non-retirement Domestic Equity Pool	<b>45.00%</b>	<b>35%-55%</b>	<b>14,705</b>	<b>43.36%</b>	<b>1.64%</b>
Russell 3000 Common Trust Fund					
<b>Total investments AY 2L Mental Health Trust</b>	<b>100.00%</b>		<b>33,915</b>	<b>100.00%</b>	
<b>Income Receivable</b>			<b>(32)</b>		
<b>Total Invested Assets At Fair Value</b>			<b>33,883</b>		